

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Dairy Australia Limited, we state that:

In the opinion of the directors:

- (a) the financial statements and notes of the Company are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the Company's financial position as at 30 June 2007 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and

- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



MJ Roberts
Director
Melbourne, 30 August 2007



Dr MJ Ginnivan
Director
Melbourne, 30 August 2007